

REGISTERED No. M - 302
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EXTRAORDINARY
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ISLAMABAD, MONDAY, AUGUST 25, 2025

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 18th August, 2025

S.R.O.1588 (I)/2025.— In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 08, 2025 along with revised fuel cost component attached as **Annex-I** in the matter of Fuel Price Adjustment for the month of **June 2025** for Thar Coal Block-I Power Generation Company (Private) Limited in Case No. NEPRA/TRF-360/TCB-I-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No.NEPRA/TRF-100/Notiifications/12863-65.]

WASIM ANWAR BHINDER,
Registrar.

(2435)

Price : Rs. 6.00

[1717(2025)/Ex. Gaz.]



Fuel Price Adjustment
Case No. NEPRA/TRF-360/TCB-1-2015

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JUNE 2025 FOR THAR COAL BLOCK-1 POWER GENERATION COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated June 10, 2016 in the matter of approval of Thar Coal Upfront Tariff for 2x660 MW Coal Power Plant of Thar Coal Block-1 Power Generation Company (Pvt) Limited (hereinafter refer as "TCB-1") the variable and fixed fuel cost component are subject to adjustment on the basis of coal price variation which determined by Thar Coal Energy Board (TCEB) and notified in the official Gazette.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information submitted by TCB-1, the variable and fixed fuel cost components of the energy charge part of TCB-1's tariff for the period of June 2025 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to adjustment in the light of final Mine COD Tariff and/or applicable indexations decisions announced by TCEB for Block-1."

3. The revised energy charge part of TCB-1's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component			
	Reference (June 10, 2016)		Revised	
	Variable (Rs/kWh)	Fixed (Rs/kWh)	Variable (Rs/kWh)	Fixed (Rs/kWh)
June 2025	1.1081	2.3848	4.4099	6.0758

4. TCEB did not mention reference heating value of coal in its determination. TCEB vide its letter No. TCEB/Registrar/2-2/2015/FC Stage/5038 dated September 15, 2023 provided clarification that TCEB considered heat value of 11.30 MJ/Kg which is subject to adjustment as per actual at the time of mine coal COD tariff true-up.
5. This decision along with **Annex-I** are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

Annex - I

Thar Coal Block-I Power Generation Company (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation For the Month of June 2025

Fixed Fuel Price			
Description	Invoice Price	Fixed Coal Price	
	Rs.	US\$/Ton	Exchange Rate Rs./ US\$
Fixed Fuel Price For 650,000,000 Tons	5,307,160,144	28.9124	282.40
Total	5,307,160,144	28.9124	282.40
			8,164.86
			8,164.86

Variable Fuel Price			
Description	Quantity	Variable Coal Price	
	Tons	US\$/Ton	Exchange Rate Rs./ US\$
Coal Consumption:			
Consumption from Purchases During June 2025	647,920	19.1165	282.40
Total Consumption:	647,920	19.1165	282.40
			5,398.50
			5,398.50

Fuel Cost Component					
Description	Units	Reference (June 10, 2016)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.43	3,528.12	5,398.50	8,164.86
Heat Rate	Btu/kWh	8,751	8,751	8,749	-
Heating Value of Thar Coal	MMBTU/Ton	11,005	11,005	10,71	-
Capacity for the month	Gwh	-	-	-	873.4896
Fuel Cost Component		Rs. 1,1081/kWh	Rs. 2,3848/kWh	Rs. 4,4099/kWh	Rs. 6,0758/kWh

Thar Coal & Energy Board vide its letter No. TCCEB/Registrar/2-2/2015/FC Stage/5038 dated Sep 15, 2023 issued clarification to Sino Sindh Resources Ltd that they continued considering heat value of 11.30 Mtu/kg. in line with the same that is available in feasibility stage. It shall be adjusted and actualized at COD Stage, if warranted.

Heating value shall be adjusted annually as per TCCEB determination dated August 08, 2023.

The Coal Consumption is for the period of 1st to 30th June 2025.

Based on the data declared by Thar Coal Block-I Power Generation Company (Pvt.) Limited

